**Press Release**
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For Immediate Release

# S P SETIA SUPPORTS BUDGET 2027 FOCUS ON HOME OWNERSHIP, JOHOR GROWTH AND SUSTAINABLE INVESTMENT

**SHAH ALAM** – S P Setia Berhad ("S P Setia" or "the Group") welcomes Budget 2027 measures supporting home ownership, investment, sustainable development and the resilience of Malaysia's construction ecosystem.

The Group supports the extension of the stamp duty exemption for residential properties priced up to RM750,000 until 2030, which will broaden support for prospective homebuyers and improve accessibility to home ownership.

Datuk Zaini Yusoff, President & Chief Executive Officer of S P Setia Berhad, said, "We commend the direction set by Budget 2027 and the Government's continued focus on home ownership, infrastructure and investment-led growth. The extension of the stamp duty exemption to homes priced up to RM750,000 is a meaningful measure to support homebuyers and residential demand."

The Group is also encouraged by the continued focus on Johor as an economic and investment corridor, including the Johor-Singapore Special Economic Zone (JS-SEZ) and improvements in regional connectivity. These initiatives complement S P Setia's established presence in Johor and the Group's expansion into industrial development.

S P Setia also recognizes continued support for green investment through the Green Investment Tax Allowance (GITA). The emphasis on sustainable investment is aligned with the Group's direction for Setia Fontaines Industrial Park as an upcoming green industrial park, supporting the development of an industrial ecosystem that increasingly incorporates sustainability considerations.

"The continued emphasis on green investment aligns with our plans for Setia Fontaines Industrial Park as an upcoming green industrial park. Together with the momentum in Johor and the JS-SEZ, these initiatives support our broader strategy to grow S P Setia's industrial platform alongside our core township business."

From a construction perspective, S P Setia welcomes the reintroduction of the Variation of Price (VOP) mechanism to help the industry manage fluctuations in key inputs such as diesel and bitumen, providing greater certainty to contractors and supporting a more resilient construction ecosystem.

At the same time, the Group believes continued attention to construction and housing development costs is important to ensure that quality homes remain accessible to Malaysians. Improving productivity, procurement efficiency and overall delivery costs will be key to balancing affordability with a sustainable property and construction ecosystem.

S P Setia also supports the Government's longer-term objective of increasing the supply of affordable housing under the 13th Malaysia Plan, where public-private collaboration can play an important role in delivering quality, sustainable and well-connected communities.

"Overall, Budget 2027 provides a constructive foundation for the property and construction sectors, balancing support for home ownership with measures to encourage investment, sustainability and industry resilience. S P Setia looks forward to contributing to Malaysia's next phase of sustainable economic growth."

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